

20 PLUS YEAR PORTFOLIO

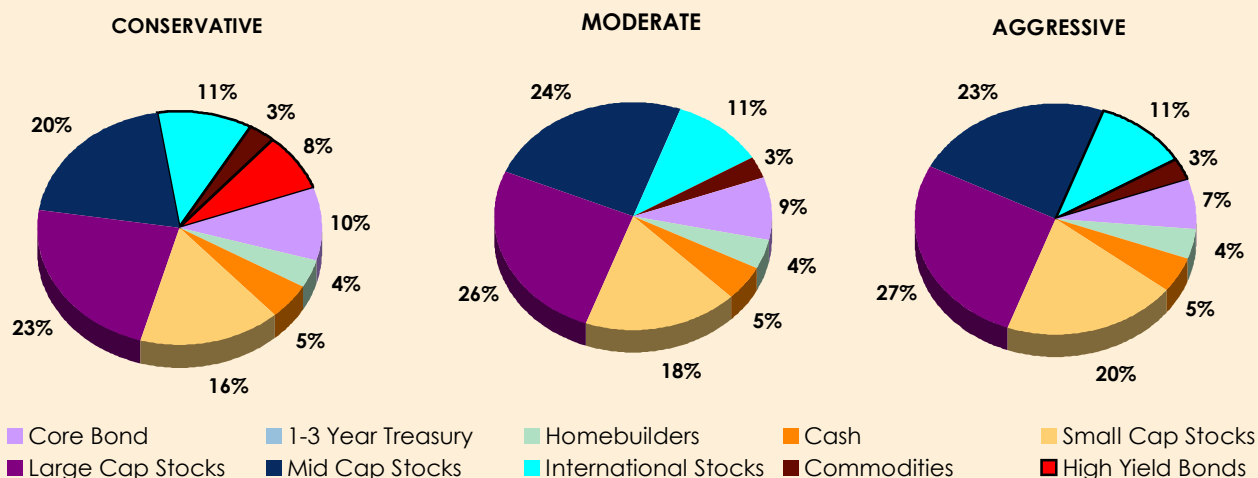


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MARKET PORTFOLIOS™

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888.327.4600

The Efficient Market Portfolios™ - 20 Plus Year Portfolio seeks to provide a solution for investors who are in excess of twenty years from needing to begin spending their investment. The portfolio has as its main objective, to achieve a capital appreciation investing in a combination of asset classes. The portfolio consists of six low cost Exchange Traded Funds (ETF's) and a money market account. This income is derived primarily from investments in Fixed Income ETF's and Real Estate Investment Trust ETF's. The 20 Plus Year Portfolio comes in three different variations or tilts. The aggressive tilt has the highest exposure to stocks and is suitable for investors who are willing to tolerate a higher level of volatility in their portfolio. The moderate tilt portfolio is suitable for investors willing to accept a moderate level of equity exposure. The conservative tilt portfolio has the smallest exposure to stock.



Historical Performance (As of month ending July 2008)

	Month	Ytd	1Yr	2Yr	3Yr	Inception	Beta	Std Dev	Max Drawdown	Mo. To Recover
CONSERVATIVE										
Cumulative	-1.4%	-3.1%	-4.0%	10.7%	18.0%	42.1%				
Annualized			-4.0%	5.2%	5.7%	9.4%	0.67	7.7%	-6.9%	-
MODERATE										
Cumulative	-0.3%	-1.1%	-5.2%	8.4%	16.5%	40.2%				
Annualized			-5.2%	4.1%	5.2%	9.0%	0.88	9.2%	-10.5%	-
AGGRESSIVE										
Cumulative	-0.5%	-1.6%	-7.3%	7.9%	12.1%	38.9%				
Annualized			-7.3%	3.9%	3.9%	8.8%	1.01	11.6%	-12.0%	-
BENCHMARK										
Cumulative	-0.9%	-10.6%	-9.2%	2.0%	5.2%	15.5%				
Annualized			-9.2%	1.0%	1.7%	3.7%	0.80	7.8%	-14.1%	-

Efficient Market Portfolios were created in 2004. The returns shown on this document represent actual investments in managed portfolios of Exchange Traded Index Funds. (ETFs) These results are net of all fees and expenses. The Benchmark shown is comprised of 80% S&P500, 17% Lehman Aggregate Bond and 3% 3 Month T-Bills. The benchmark is adjusted for a hypothetical 1.5% annual management fee. Minimum initial investment in a portfolio is \$100,000. You cannot invest in a bench mark.

www.efficient-portfolios.com

NO BANK GUARANTEE – NOT FDIC INSURED – MAY LOSE VALUE

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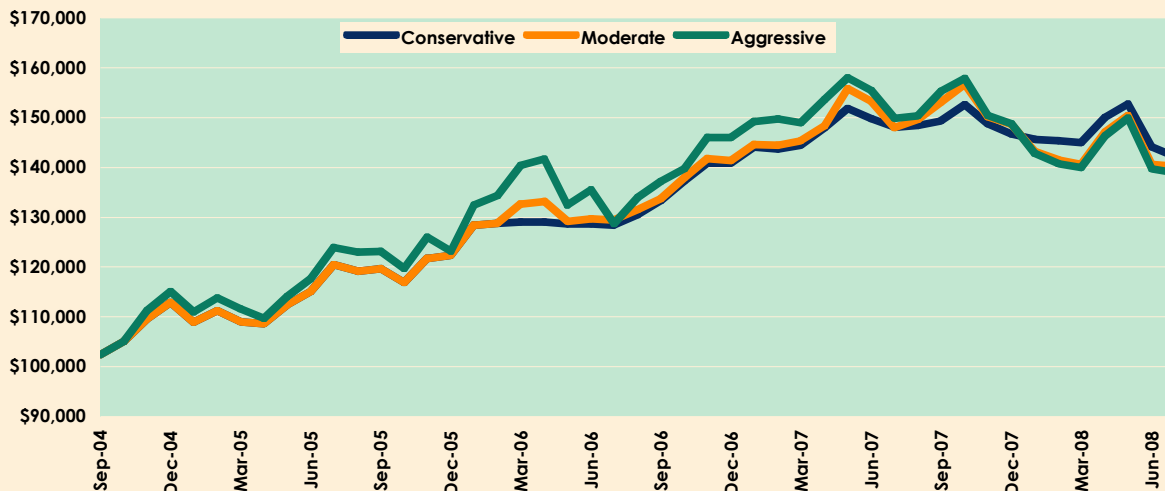


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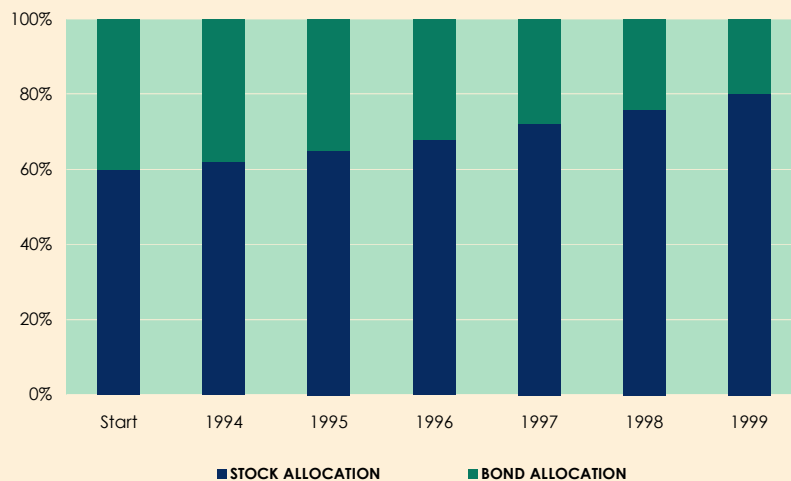
Cumulative Performance Graph of all Three Tilts of Mode



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Rebalancing your Portfolio.

Looking at a hypothetical portfolio of 60% stocks (S&P500) and 40% bonds (Lehman Aggregate) starting January 1994 your portfolio would have grown to nearly 80% stocks by the end of 1999. In the subsequent three years the stock portion of the portfolio would have declined by 33.93%. Rebalancing a portfolio regularly can substantially reduce the portfolio's risk (volatility) and increase its return.



Efficient Market Advisors, LLC

Efficient Market Advisors, LLC is the Investment Advisor to the Efficient Market Portfolios™ account. Efficient Market Portfolios are designed to provide investors with an account that seeks to maximize investment performance given the investor's time horizon and willingness to accept risk.

Which Portfolio is right for you?

Visit us online to take our interactive risk profile and time horizon questionnaire to determine which of our fifteen unique low cost portfolios is right for you.

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